
APRIL 2024

FTSE/CORECOMMODITY CRB[®]

TOTAL RETURN INDEX

FACTSHEET



**FTSE
RUSSELL**
An LSEG Business

FTSE/CORECOMMODITY CRB® EXCESS & TOTAL RETURN INDEX

The FTSE/CoreCommodity CRB® Index is based on Exchange Traded Futures. The Index represents 19 commodities, grouped by liquidity into 4 groups. Petroleum products capped at 33%, other 3 groups equal weighted. FTSE Commodity Indices also offers Non-Agri, Non-Energy and 3 month Forward versions.

BENCHMARK REGULATION

The FTSE/CoreCommodity CRB® Indices are administered by Refinitiv Benchmark Services (UK) Limited (“RBSL”). RBSL is authorised and regulated in the UK by the Financial Conduct Authority (“FCA”), FCA Reference Number 610678.

AVAILABLE INDICES

FTSE/CC CRB® Index Excess Return (.TRCCRB)
 FTSE/CC CRB® Index Total Return (.TRCCRBTR)
 FTSE/CC CRB® Index TR (Overnight Rate) (.TRCCRBTS)
 FTSE/CC CRB® 3-Month Forward Index ER (.TRCCTBER)
 FTSE/CC CRB® 3-Month Forward Index TR (.TRCCTBTR)
 FTSE/CC CRB® 3-Month Forward Index TR (Overnight Rate) (.TRCCTBTS)

INDEX CHARACTERISTICS

Index Snapshot:	
Number of Components	19
Energy	39%
Agriculture	34%
Metals	20%
Livestock	7%
Inception Date	03 JAN 1994
RIC	.TRCCRBTR

METHODOLOGY

Selection: The inclusion or removals of commodities are determined by the CC CRB Oversight Committee. The Committee take various factors into account when considering inclusion or removal:

- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

Index Components: Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar, and Wheat.

Weighting scheme: Commodities are organized into 4 groups based on liquidity:

- Group 1: Petroleum products – capped at 33%
- Group 2: Seven highly liquid commodities (equal weighted at 6%) – capped at 42%
- Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- Group 4: Five commodities (equal weighted at 1%) – capped at 5%

Rebalance: Monthly, on the 6th business day of each month
Roll: Monthly, 1st-4th of each month

HISTORICAL PERFORMANCE – RETURNS VS 3-MONTH FORWARD



Total Return - Annualized					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	55.44	9.87	14.42	19.61	11.89
FTSE/CC CRB® 3 MONTH FWD TR INDEX	53.47	13.91	14.28	20.39	13.90

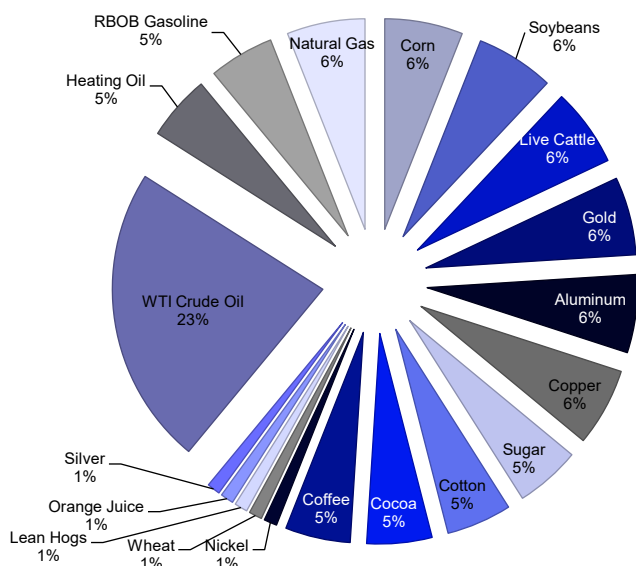
Index Returns – By Year					
	2019	2020	2021	2022	2023
FTSE/CC CRB® TOTAL RETURN INDEX	11.75	-9.33	38.55	21.99	0.02
FTSE/CC CRB® 3 MONTH FWD TR INDEX	11.32	-3.20	42.05	20.71	1.11

Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	11.39	13.66	13.67	17.92	19.67
FTSE/CC CRB® 3 MONTH FWD TR INDEX	10.27	12.50	12.56	16.82	17.44

Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
FTSE/CC CRB® TOTAL RETURN INDEX	4.87	0.72	1.06	1.09	0.60
FTSE/CC CRB® 3 MONTH FWD TR INDEX	5.21	1.11	1.14	1.21	0.80

Data as of 31 Mar 2024

% WEIGHT BY COMMODITY



ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit ftse-russell/indices/commodity-indices; email Index_Queries@lse.com

Disclaimer

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). The LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE"), (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

The FTSE/CoreCommodity CRB® Index and related indices and sub-indices ("FTSE/CC-CRB") are calculated by or on behalf of RBSL or its affiliate, agent or partner. RBSL is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. The FTSE/CC-CRB is owned by LSEG, or its affiliates, and CoreCommodity Indexes, LLC, or its affiliates ("CoreCommodity").

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", WMR™, "Beyond Ratings®", "CRB®", and all other trademarks and service marks used herein (whether registered or unregistered) are trade marks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG and CoreCommodity, from sources believed by them to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG, CoreCommodity, nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG, CoreCommodity, nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG or CoreCommodity is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG, CoreCommodity nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG, CoreCommodity nor their respective directors, officers, employees, partners, or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.



**FTSE
RUSSELL**
An LSEG Business