

# Public Minutes

A meeting of the **FTSE Gold Mines Index Series Advisory Committee** was held on Tuesday 30 May 2023



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## Attendees

**Members:** four (4); apologies: one (1)

**FTSE Russell:** four (4) including the Chair and Committee Secretary

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*Attendees were reminded of their obligations in relation to confidentiality of information, conflicts of interest and competition law. There were no declarations.*

### 1. Statutory Governance Matters and Committee Information

#### 1.1 Minutes

1.1.1 The minutes of the meeting held on Tuesday 29 November 2022 were approved as presented.

1.1.2 The public minutes of the meeting held on Tuesday 29 November 2022 were approved as presented.

#### 1.2 Governance

1.2.1 Annual review of the Committee Terms of Reference (presented for endorsement): the updated Terms of Reference included minor housekeeping updates. FTSE Russell said that the following language, which was earmarked for deletion in the documentation presented to the advisory committee, would be reinstated: 'provide guidance and advice to FTSE Russell on the universe of companies, both constituents and non-constituents, that FTSE Russell should monitor with respect to their future eligibility for inclusion in the FTSE Gold Mines Index Series'. The advisory committee proceeded to endorse the updated [Terms of Reference](#).

#### 1.3 Action Points and Matters Arising

1.3.1 None.

#### 1.4 Key Notices and Updates

1.4.1 The methodology notices published since the last meeting were included in the agenda for information; there were no requests for clarification.

### 2. Semi-Annual Review of Constituents

2.1 The index review was released on 29 May 2023 (the day before the meeting): [FTSE Gold Mines Indices Semi-Annual Review – 29 May 2023](#).

2.2 One deletion was announced as it was the second semi-annual review whereby the company's gold production fell below 300oz/year ([see section four of the ground rules](#)).

2.3 The advisory committee supported the published index review.

### 3. Index Calculation Report

3.1 During the period 31 October 2022 to 28 April 2023, the capital value of the index increased by 39.9250% from 1,449.82 to 2,028.66. During the same period, the gold price increased by 21.793% to 1,989.67 USD per ounce. There were no comments.

### 4. Review of Monitored List

4.1 No additions were recommended by FTSE Russell.

4.2 One company was suggested by a committee member to be added to the monitored list as it may reach the necessary thresholds for future index inclusion.

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**5. AOB**

5.1 Two items were discussed.

**6. Actions**

6.1 None.

**7. Meeting date**

7.1 The next meeting date for 2023 were duly noted.

7.1.1 2023: 28 November

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