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FOR IMMEDIATE RELEASE

7 February 2017

RECOMMENDED ALL-SHARE MERGER BETWEEN LONDON STOCK EXCHANGE GROUP PLC AND DEUTSCHE BÖRSE AG

Update on the European Commission Phase II Proceedings

On 28 September 2016, the European Commission (“Commission”) announced the commencement of Phase II proceedings in connection with its review of the proposed merger between London Stock Exchange Group plc (“LSEG”) and Deutsche Börse AG (“Deutsche Börse”) (the “Merger”).

LSEG and Deutsche Börse have constructively engaged with the Commission with respect to the Phase II process and today confirm that they have submitted commitments, comprising the proposed sale of LCH SA to Euronext N.V. as announced on 3 January 2017, in response to preliminary competition concerns raised and with a view to obtaining Commission clearance of the Merger. The Commission will now market test the commitments. As a result of this development, the Commission’s review timetable is automatically extended by 15 working days to 3 April 2017.

About LCH SA:

LCH SA is authorised as a central counterparty to offer services and activities in the European Union in accordance with the European Markets Infrastructure Regulation (EMIR). It acts as the clearing house for regulated markets in France, the Netherlands, Belgium and Portugal and offers clearing services for a diverse range of asset classes including CDS; repos and fixed income; commodities; cash equities and equity derivatives.

LCH SA is regulated as a Credit Institution and Clearing House by the French Authorities, L’Autorité des Marchés Financiers (AMF), L’Autorité de Contrôle Prudentiel et de Résolution (ACPR), and Banque de France. It is also designated as a Securities and Settlement System by the French Authorities and is registered as a Derivatives Clearing Organization with the Commodity Futures Trading Commission (CFTC), USA and registered as a Clearing Agency with the Securities and Exchange Commission.

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Publication of this announcement

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on the website of LSEG at www.lseg.com by no later than 12 noon (London time) on the business day following this announcement. The content of the websites referred to in this announcement are not incorporated into and do not form part of this announcement.